

**MISSION INVESTMENT FUND OF THE
EVANGELICAL LUTHERAN CHURCH IN AMERICA
8765 West Higgins Rd., Chicago IL 60631**

GEORGIA SUPPLEMENT

**THIS SUPPLEMENT TO THE OFFERING CIRCULAR DATED MAY 1, 2011
IS FOR DISTRIBUTION TO GEORGIA RESIDENTS ONLY.**

THESE SECURITIES HAVE BEEN REGISTERED WITH THE SECURITIES COMMISSIONER OF THE STATE OF GEORGIA. THE SECURITIES COMMISSIONER, BY ACCEPTING REGISTRATION, DOES NOT IN ANY WAY ENDORSE OR RECOMMEND THE PURCHASE OF ANY OF THESE SECURITIES. THESE SECURITIES ARE RISKY AND SPECULATIVE.

ANY PERSON WHO PURCHASES THE SECURITIES OFFERED HEREBY SHALL HAVE THE UNQUALIFIED AND UNWAIVABLE RIGHT TO RESCIND SUCH PURCHASE WITHIN 72 HOURS OF THE EXECUTION OF A WRITTEN AGREEMENT TO PURCHASE ANY SECURITIES OFFERED HEREBY, THE DELIVERY OF A CONFIRMATION OF SALE, OR THE PAYMENT FOR ANY SECURITIES OFFERED HEREBY, WHICHEVER SHALL OCCUR FIRST. RESCISSION MAY BE ACCOMPLISHED BY COMPLETING AND MAILING THE FORMS CONTAINED IN THE ACCOMPANYING GEORGIA SUPPLEMENT.

Investments are not bank deposits.

The Investments are not deposits or accounts with a bank or other financial institution regulated by federal or state authorities. The Investments are not covered by FDIC, SIPC, or other governmental deposit insurance or governmental guarantees.

Officers, trustees.

As of May 1, 2011, the aggregate amount of investment obligations of the Fund owned by the Fund's officers and trustees as a group is less than 1% of the total outstanding investment obligations of the Fund.

No compensation is paid by the Fund to any trustees of the Fund. The amounts of remuneration (compensation and benefits) paid by the Fund for the year 2010 to its three highest paid officers were \$193,743, \$158,923, and \$121,901, and total remuneration paid by the Fund to all of its officers for 2010 was \$776,687. The amounts of remuneration expected to be paid by the Fund for the year 2011 to its three highest paid officers will be \$199,600, \$163,700 and \$125,600, and total remuneration expected to be paid by the Fund to all of its officers for 2011 will be \$875,000 (includes estimated 2011 salaries for currently vacant officer positions expected to be filled).

No officer or trustee of the Fund has had any material interest in any material transaction with the Fund within the past three years.

Redemption of Term Investments prior to maturity subject to discretion of the Fund

As described in the Offering Circular, at page 9 under Risk Factor #8, and at page 26 under "Description of the Investments," the Fund has the right, in its discretion, to permit or deny redemption of a Term Investment prior to maturity. If the Fund permits early redemption it may impose penalties and fees. The Fund's policy, at the date of this Supplement, is to impose an early redemption fee of 1.5% of the principal amount being redeemed. Although the Fund has heretofore permitted early redemption on request, it gives no assurance that it will continue to do so. Therefore, an owner may be unable to convert a Term Investment to cash prior to maturity. See Offering Circular, "Description of the Investments."

Payment or reinvestment ("rollover") of Term Investments at maturity

As described in the Offering Circular under "Description of the Investments," at page 26 in the case of Term Investments, the Fund will mail a written notice of maturity to the owner not less than 30 days before the maturity date. The Investment will be paid at maturity if the owner makes written request for payment.

If the owner does not request payment at maturity the Fund has discretion, at the maturity date, either to apply the proceeds to the purchase of a like Investment having the closest available term as the Term Investment then maturing, or to pay the proceeds to the owner. In such case it is the practice of the Fund to exercise its discretion by applying the proceeds to the purchase of a new Term Investment, although the Fund retains the right to pay the maturing Term Investment. See Offering Circular, "Description of the Investments."

In any reinvestment of proceeds upon the maturity of an Investment issued by the Fund, investors should be aware that the interest rate on the new investment may be lower than the interest rate on the maturing investment.

Payment or reinvestment ("rollover") of MIF4KIDZ Investments at maturity

As described in the Offering Circular under "Description of the Investments," at page 27 in the case of MIF4KIDZ Investments, the Fund will mail a written notice of maturity to the custodian and the minor not less than 30 days prior to the maturity date, together with the Fund's current Offering Circular.

On maturity the Investment will be applied to the purchase of a Demand Investment (without checking writing or debit card privileges) in the name of the minor, unless the minor, within 30 days of reaching age 18, requests the Fund to pay the Investment to the minor or to apply the Investment to the purchase of any other available Investment of the Fund. Payment of an Investment at maturity will be subject to applicable state laws governing transfers to minors.

In any reinvestment of proceeds upon the maturity of an Investment issued by the Fund, investors should be aware that the interest rate on the new investment may be lower than the interest rate on the maturing investment.

Use of proceeds

Proceeds from the sale of the Fund's securities are used primarily to provide financing to ELCA congregations for the purchase, construction or expansion of church facilities, to purchase property sites for future congregational use, and to provide such financing to congregations, organizations and institutions that are related to the ELCA. For a complete description, see Offering Circular, "Use of Proceeds" (page 10). See also "Capitalization" (page 11).

Tax aspects - Investments held for IRA/CESA/HSA accounts

Taxability, including deferral of income tax on interest payable on Investments held in IRA, CESA or HSA accounts, will governed by Internal Revenue regulations.

May 1, 2011

See attachment for Notice of Rescission.

**FOR RESIDENTS OF STATE OF GEORGIA
NOTICE OF RESCISSION**

TO: COMMISSIONER OF SECURITIES
OFFICE OF THE SECRETARY OF STATE
TWO MARTIN LUTHER KING JR. DRIVE
802 WEST TOWER
ATLANTA, GEORGIA 30334

I hereby exercise my right to rescind my purchase of \$ _____ of Investments of the Mission Investment Fund of the Evangelical Lutheran Church in America, 8765 West Higgins Road, Chicago, Illinois 60631.

This rescission is made within seventy-two (72) hours of the earliest of my execution of a written agreement to purchase said Investments, the delivery of a confirmation of sale of said Investments to me, or the payment for such Investments. I understand that the effective date of this rescission shall be the date of delivery of this Notice or the depositing of same, properly addressed and with adequate postage thereon, in the United States Mail.

DATED, this ____ day of _____, 201 ____.

_____	_____
Address	Sign name
_____	_____
City	Print name

**NOTICE OF RESCISSION
STATE OF GEORGIA**

TO: MISSION INVESTMENT FUND OF THE EVANGELICAL LUTHERAN CHURCH IN AMERICA
8765 WEST HIGGINS ROAD
CHICAGO, ILLINOIS 60631

I hereby exercise my right to rescind my purchase of \$ _____ of Investments of the Mission Investment Fund of the Evangelical Lutheran Church in America.

This rescission is made within seventy-two (72) hours of the earliest of my execution of a written agreement to purchase said Investments, the delivery of a confirmation of sale of said Investments to me, or the payment for such Investments. I understand that the effective date of this rescission shall be the date of delivery of this Notice or the depositing of same, properly addressed and with adequate postage thereon, in the United States Mail.

DATED, this ____ day of _____, 201 ____.

_____	_____
Address	Sign name
_____	_____
City	Print name